

22 July 2025

Manager Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Amotiv Limited (ASX: AOV) - Preliminary unaudited FY25 Results and review of APG carrying value

Preliminary Unaudited FY25 Results

AOV advises that it expects unaudited revenue for the year ended 30 June 2025 to be marginally ahead of prior year, with underlying EBITA of approximately \$192 million, representing a 1% decline on the prior year. Cash conversion is expected to be marginally ahead of 85% as previously foreshadowed.

The above unaudited results are in line with the information provided in the 4 April 2025 Trading Update.

Review of APG Carrying Value

The Company is undertaking its year-end value in use analysis of the APG business as part of its standard impairment testing process. As a result of this assessment, AOV expects to recognise a non-cash impairment charge in the range of \$180 million to \$190 million in its FY25 financial results. Through the second half of the FY25 year AOV has adopted a more cautious long-term growth outlook for the APG business, influenced by several external and macroeconomic factors, including:

- An anticipated moderation in Australia's new vehicle sales and lower forecast vehicle mix
- A moderation in the New Zealand outlook, with macroeconomic conditions and sales mix expected to remain challenging for longer;
- A more conservative view of future cyclical growth in Caravan/RV, foreign exchange impacts and potential US tariffs.

The expected APG impairment is a non-cash accounting adjustment and has no impact on underlying trading performance, operating cashflows or compliance with debt covenants. Despite this adjustment, APG maintains a strong competitive position, underpinned by market leading brands, a strategically aligned footprint and a consistent track record of business wins.

AOV will report its audited FY25 results on Tuesday, 13 August 2025.

This announcement was approved for release by the Board.

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