



24 September 2024

Manager
Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Chief Financial Officer

Amotiv Limited (formerly G.U.D. Holdings Limited) (**ASX:AOV**) announced today that after 12 years of service as Chief Financial Officer (CFO), Mr Martin Fraser will be transitioning to the role of Chief Commercial Officer as part of a planned succession strategy.

Following the completion of a global executive search process, Mr Aaron Canning has been appointed to replace Mr Fraser as CFO, effective 21 October 2024. To ensure a smooth and orderly transition, Mr Fraser will work closely with the incoming CFO, Mr Canning to provide support with the first half FY25 result.

Mr Graeme Whickman, Managing Director and CEO, commenting on Mr Fraser's contribution to the business said *"Martin has been pivotal in transforming Amotiv from an industrial conglomerate to a 'pure play' automotive business. His contributions to the Group have been significant. I thank him for his dedication, enthusiasm, and integrity during this time. I look forward to working with him in his new role, which in a reduced-hours capacity, will see Martin utilising his valuable experience to support Amotiv's ongoing growth initiatives and strategic objectives"*.

Mr Aaron Canning joins Amotiv with over 25 years of experience in senior financial roles across various industries including consumer products, property, retail and education. He held Group Chief Operating Officer and Group CFO roles at Greenlit Brands and Blackmores and senior finance roles at Goodman Fielder, Westfield and Diageo. He brings strong mergers and acquisitions and stakeholder and profit accountability experience obtained through leadership positions in ASX-listed and multinational organisations.

Mr Canning holds a Bachelor of Commerce, Marketing and Management (First Class) from the University of Otago, is a Chartered Accountant and a graduate of the Australian Institute of Company Directors.

Mr Whickman said: *"We are delighted to welcome Aaron to the team. Aaron is an accomplished CFO and corporate leader with a wealth of experience in Australia and Asia Pacific and a proven track record of managing complex financial operations. I look forward to working with him as we continue to execute on our strategic imperatives and deliver value to shareholders."*

For inquiries:

Graeme Whickman

Managing Director & Chief Executive Officer

Announcement approved by the Managing Director & Chief Executive Officer